

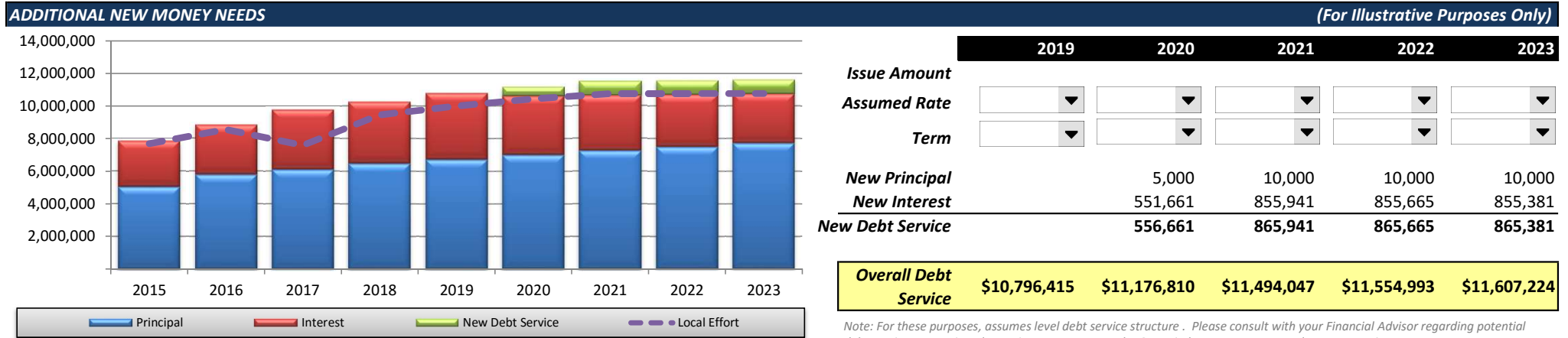
Quakertown Community School District

Capital Planning Page



	(Actual) 2013	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Actual) 2017	(Estimated) 2018	(Preliminary) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023
Total Revenue	88,448,128	91,002,363	93,477,121	97,671,438	104,272,838	104,516,614	107,540,267	110,544,197	113,584,295	116,797,496	120,145,944
Total Expenditures	89,859,532	91,056,294	92,391,087	99,050,753	104,153,489	106,074,123	110,554,978	114,248,606	117,123,997	120,469,267	124,027,702
Operating Balance	(1,411,404)	(53,931)	1,086,034	(1,379,314)	119,349	(1,557,509)	(3,014,711)	(3,704,409)	(3,539,701)	(3,671,772)	(3,881,757)

EXISTING DEBT SERVICE									(Does not include Vo-Tech debt service)			
Principal	5,258,000	5,357,000	5,034,000	5,780,000	6,085,000	6,466,000	6,718,000	6,998,000	7,247,000	7,489,000	7,718,000	
Interest	2,832,438	2,718,466	2,799,938	3,037,235	3,658,271	3,784,162	4,078,415	3,622,149	3,381,106	3,200,328	3,023,843	
Total Debt Service	8,090,438	8,075,466	7,833,938	8,817,235	9,743,271	10,250,162	10,796,415	10,620,149	10,628,106	10,689,328	10,741,843	
Less: State Aid	545,433	884,251	137,078	262,104	2,152,395	800,000	800,000	731,596	732,607	791,291	839,660	
Total Local Effort	7,545,005	7,191,215	7,696,859	8,555,131	7,590,876	9,450,162	9,996,415	9,888,553	9,895,499	9,898,038	9,902,183	



ESTIMATED BORROWING CAPACITY PROJECTION (For Illustrative Purposes Only)											
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Applicable Revenues	88,417,753	90,976,512	92,975,750	97,084,325	103,272,935	104,506,614	107,530,267	110,534,197	113,574,295	116,787,496	120,135,944
Less: Exclusions	(545,433)	(884,251)	(137,078)	(262,104)	(2,152,395)	(800,000)	(800,000)	(731,596)	(732,607)	(791,291)	(839,660)
Total Net Revenues	87,872,320	90,092,261	92,838,671	96,822,221	101,120,540	103,706,614	106,730,267	109,802,601	112,841,688	115,996,205	119,296,285
Borrowing Base (225% of Previous 3 Year Average)							226,237,031	233,668,065	240,179,611	247,030,917	253,980,371
Less: Principal Outstanding (as of June 30th of Each Year)							150,254,000	143,251,000	135,994,000	128,495,000	120,767,000
Estimated Borrowing Capacity							75,983,031	90,417,065	104,185,611	118,535,917	133,213,371